

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: CREG E. WILLIAMS, SR.

§ Case No. 15-17134

§

§

Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

NORMAN NEWMAN, chapter 7 trustee, submits this Final Account,  
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$683,369.00  
(without deducting any secured claims)

Assets Exempt: \$243,384.00

Total Distribution to Claimants: \$33,198.73

Claims Discharged

Without Payment: \$33,955.02

Total Expenses of Administration: \$16,244.27

3) Total gross receipts of \$ 49,443.00 (see **Exhibit 1** ), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2** ), yielded net receipts of \$49,443.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$533,729.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	0.00	16,244.27	16,244.27	16,244.27
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	517,659.00	67,153.75	67,153.75	33,198.73
<b>TOTAL DISBURSEMENTS</b>	\$1,051,388.00	\$83,398.02	\$83,398.02	\$49,443.00

4) This case was originally filed under Chapter 7 on May 14, 2015.  
The case was pending for 15 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 07/19/2016 By: /s/NORMAN NEWMAN  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 –GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
TCF - checking	1129-000	26,000.00
Expected Illinois tax return	1129-000	8,443.00
2008 Cadillac Escalade - over 90,000 miles	1129-000	15,000.00
<b>TOTAL GROSS RECEIPTS</b>		<b>\$49,443.00</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
<b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b>			<b>\$0.00</b>

**EXHIBIT 3 –SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NOTFILED	2 Bank of America	4110-000	100,257.00	N/A	N/A	0.00
NOTFILED	5 Morningside Homeowners Assoc. C/o Robert B. Kogen	4110-000	0.00	N/A	N/A	0.00
NOTFILED	4 Embrace Home Loans Inc.	4110-000	341,010.00	N/A	N/A	0.00
NOTFILED	1 Bank of America	4110-000	1,236.00	N/A	N/A	0.00
NOTFILED	3 Bank of America	4110-000	91,226.00	N/A	N/A	0.00
<b>TOTAL SECURED CLAIMS</b>			<b>\$533,729.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NORMAN B. NEWMAN, TRUSTEE	2100-000	N/A	5,694.30	5,694.30	5,694.30
MUCH SHELIST, P.C.	3120-000	N/A	249.10	249.10	249.10
MUCH SHELIST, P.C.	3110-000	N/A	8,820.50	8,820.50	8,820.50
ALAN D. LASKO & ASSOCIATES, P.C.	3420-000	N/A	15.45	15.45	15.45
ALAN D. LASKO & ASSOCIATES, P.C.	3410-000	N/A	1,051.70	1,051.70	1,051.70
Rabobank, N.A.	2600-000	N/A	37.01	37.01	37.01
Rabobank, N.A.	2600-000	N/A	46.04	46.04	46.04
Rabobank, N.A.	2600-000	N/A	57.26	57.26	57.26
Rabobank, N.A.	2600-000	N/A	69.95	69.95	69.95
Rabobank, N.A.	2600-000	N/A	64.68	64.68	64.68
ARTHUR B. LEVINE COMPANY	2300-000	N/A	70.12	70.12	70.12
Rabobank, N.A.	2600-000	N/A	68.16	68.16	68.16
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		N/A	\$16,244.27	\$16,244.27	\$16,244.27

**EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	\$0.00	\$0.00	\$0.00

**EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			\$0.00	\$0.00	\$0.00	\$0.00

**EXHIBIT 7 –GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Timepayment Corp.	7100-000	N/A	15,840.23	15,840.23	7,830.92
2	Fifth Third Bank	7100-000	22,510.00	11,629.72	11,629.72	5,749.37
3	American Express Centurion Bank	7100-000	53,628.00	26,813.59	26,813.59	13,255.80
4	ADT Security Services, Inc	7100-000	1,448.00	723.97	723.97	357.91
5	State Farm Bank	7100-000	10,954.00	5,613.17	5,613.17	2,774.98
6	Capital Recovery V, LLC	7100-000	3,284.00	1,719.10	1,719.10	849.87
7	Portfolio Recovery Associates, LLC	7100-000	9,844.00	4,813.97	4,813.97	2,379.88
NOTFILED	19 JJ Sausage Bankruptcy Dept.	7100-000	13,400.00	N/A	N/A	0.00
NOTFILED	20 Lending Club Corp.	7100-000	24,817.00	N/A	N/A	0.00
NOTFILED	14 City of Houston Public Works & Engineering	7100-000	300.00	N/A	N/A	0.00
NOTFILED	15 Comcast Business Services Bankruptcy Dept.	7100-000	4,000.00	N/A	N/A	0.00
NOTFILED	21 Onemain	7100-000	22,183.00	N/A	N/A	0.00
NOTFILED	13 Citibank Bankruptcy Department	7100-000	13,261.00	N/A	N/A	0.00
NOTFILED	23 Pawnee Leasing Corp. Bankruptcy Dept.	7100-000	32,114.00	N/A	N/A	0.00
NOTFILED	22 Orkin Comm! Services Bankruptcy Department	7100-000	210.00	N/A	N/A	0.00
NOTFILED	27 Sears/CBNA	7100-000	1,549.00	N/A	N/A	0.00
NOTFILED	12 Chase	7100-000	5,200.00	N/A	N/A	0.00
NOTFILED	24 Reliant Light Bankruptcy Dept.	7100-000	1,300.00	N/A	N/A	0.00
NOTFILED	26 Ruach 7 Bankruptcy Dept.	7100-000	192,000.00	N/A	N/A	0.00
NOTFILED	29 Waste Management	7100-000	300.00	N/A	N/A	0.00
NOTFILED	25 Retail Capital Bankruptcy Dept.	7100-000	18,000.00	N/A	N/A	0.00
NOTFILED	5 Bank of America Bankruptcy Department	7100-000	7,683.00	N/A	N/A	0.00
NOTFILED	11 Center Point Energy Bankruptcy Dept.	7100-000	850.00	N/A	N/A	0.00
NOTFILED	4 Avant Bankruptcy Dept.	7100-000	16,344.00	N/A	N/A	0.00
NOTFILED	1 Admiral Linen and Uniform Serv. Bankruptcy Dept.	7100-000	250.00	N/A	N/A	0.00
NOTFILED	8 Bank of America Bankruptcy Department	7100-000	9,775.00	N/A	N/A	0.00
NOTFILED	9 Barclays Bank Delaware	7100-000	4,764.00	N/A	N/A	0.00
NOTFILED	6 Bank of America Bankruptcy Department	7100-000	24,076.00	N/A	N/A	0.00
NOTFILED	7 Bank of America Bankruptcy Department	7100-000	17,655.00	N/A	N/A	0.00
NOTFILED	10 Brother Electrical Bankruptcy Dept.	7100-000	5,960.00	N/A	N/A	0.00

<b>TOTAL GENERAL UNSECURED CLAIMS</b>	\$517,659.00	\$67,153.75	\$67,153.75	\$33,198.73
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# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 15-17134

Trustee: (330270) NORMAN NEWMAN

Case Name: CREG E. WILLIAMS, SR.

Filed (f) or Converted (c): 05/14/15 (f)

§341(a) Meeting Date: 06/18/15

Period Ending: 07/19/16

Claims Bar Date: 12/09/15

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=§554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	289 Stoney Island Ave., Calumet City, IL 60409 ( Imported from original petition Doc# 1	117,000.00	15,507.00		0.00	FA
2	24 E. Grandview Dr., South Holland, IL 60473 (De Imported from original petition Doc# 1	339,616.00	0.00		0.00	FA
3	Bank of America - money market Imported from original petition Doc# 1	72.00	0.00		0.00	FA
4	Bank Financial - checking Imported from original petition Doc# 1	105.00	5.00		0.00	FA
5	Bank of America - saving acct# 0623 Imported from original petition Doc# 1	118.00	0.00		0.00	FA
6	Bank Financial - saving Imported from original petition Doc# 1	145.00	45.00		0.00	FA
7	Bank of America - checking acct# 8749 Imported from original petition Doc# 1	1,000.00	1,000.00		0.00	FA
8	TCF - checking Imported from original petition Doc# 1	26,170.00	26,170.00		26,000.00	FA
9	1/2 interest in used household goods; TV, DVD pl Imported from original petition Doc# 1	3,000.00	0.00		0.00	FA
10	Books, CDs, tapes, DVDs, family pictures Imported from original petition Doc# 1	200.00	0.00		0.00	FA
11	Necessary wearing apparel Imported from original petition Doc# 1	500.00	0.00		0.00	FA
12	Watches Imported from original petition Doc# 1	500.00	0.00		0.00	FA
13	Term life insurance - 6 policies - no cash surre Imported from original petition Doc# 1	0.00	0.00		0.00	FA
14	Priamerica IRA - 100% exempt Imported from original petition Doc# 1	1,800.00	0.00		0.00	FA
15	Valic - 100% exempt - 2 accounts - total balance Imported from original petition Doc# 1	16,933.00	0.00		0.00	FA
16	Teachers' Retirement System of the state of Illi Imported from original petition Doc# 1	57,040.00	0.00		0.00	FA

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 15-17134

Trustee: (330270) NORMAN NEWMAN

Case Name: CREG E. WILLIAMS, SR.

Filed (f) or Converted (c): 05/14/15 (f)

§341(a) Meeting Date: 06/18/15

Period Ending: 07/19/16

Claims Bar Date: 12/09/15

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
17	Equi-Vest 403B - 100% exempt - total balance \$78 Imported from original petition Doc# 1	67,204.00	0.00		0.00	FA
18	CTPF - 100% exempt - balance \$93,431 - owes \$15, Imported from original petition Doc# 1	77,807.00	0.00		0.00	FA
19	Sole owner of CRK Enterprises LLC - checking acc Imported from original petition Doc# 1	32.00	32.00		0.00	FA
20	Sole owner of Maxwell Grill Unlimited LLC - chec Imported from original petition Doc# 1	40.00	40.00		0.00	FA
21	Sole owner of Secondary Education Strategies LLC Imported from original petition Doc# 1	257.00	257.00		0.00	FA
22	Expected Illinois tax return Imported from original petition Doc# 1	8,443.00	8,443.00		8,443.00	FA
23	2008 Cadillac Escalade - over 90,000 miles Imported from original petition Doc# 1	20,000.00	16,990.00		15,000.00	FA
23	<b>Assets Totals (Excluding unknown values)</b>	<b>\$737,982.00</b>	<b>\$68,489.00</b>		<b>\$49,443.00</b>	<b>\$0.00</b>

**Major Activities Affecting Case Closing:**

Pursuing tax refund, funds in bank account and equity in motor vehicle. Submitted TFR for review on 3/23/16.

Initial Projected Date Of Final Report (TFR): February 28, 2016

Current Projected Date Of Final Report (TFR): April 18, 2016 (Actual)



## Form 2

### Cash Receipts And Disbursements Record

Case Number: 15-17134

Case Name: CREG E. WILLIAMS, SR.

Taxpayer ID #: \*\*-\*\*\*9798

Period Ending: 07/19/16

Trustee: NORMAN NEWMAN (330270)

Bank Name: RABOBANK, N.A.

Account: \*\*\*\*\*7066 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/31/15	{8}	TCF National Bank	Turnover of Funds in Checking Account	1129-000	26,000.00		26,000.00
09/23/15	{23}	Creg Williams	Payment for Trustee's Interest in Vehicle - Pursuant to Order entered 9/23/15	1129-000	3,000.00		29,000.00
09/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		37.01	28,962.99
10/21/15	{23}	TCF National Bank	Payment for Trustee's Interest in Vehicle Pursuant to Order entered 9/23/15	1129-000	3,000.00		31,962.99
10/21/15	{22}	Bank of America	Tax Refund	1129-000	8,443.00		40,405.99
10/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		46.04	40,359.95
11/19/15	{23}	TCF National Bank	Payment for Trustee's Interest in Vehicle Pursuant to Order entered 9/23/15	1129-000	3,000.00		43,359.95
11/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		57.26	43,302.69
12/18/15	{23}	TCF National Bank	Payment for Trustee's Interest in Vehicle Pursuant to Order entered 9/23/15	1129-000	3,000.00		46,302.69
12/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		69.95	46,232.74
01/22/16	{23}	Creg E. Williams	Payment for Trustee's Interest in Vehicle Pursuant to Order entered 9/23/15	1129-000	3,000.00		49,232.74
01/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		64.68	49,168.06
02/17/16	101	ARTHUR B. LEVINE COMPANY	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/17/2016 FOR CASE #15-17134, Bond #10BSBGR6291	2300-000		70.12	49,097.94
03/01/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		68.16	49,029.78
05/18/16	102	NORMAN B. NEWMAN, TRUSTEE	Dividend paid 100.00% on \$5,694.30, Trustee Compensation; Reference:	2100-000		5,694.30	43,335.48
05/18/16	103	MUCH SHELIST, P.C.	Dividend paid 100.00% on \$249.10, Attorney for Trustee Expenses (Trustee Firm); Reference:	3120-000		249.10	43,086.38
05/18/16	104	MUCH SHELIST, P.C.	Dividend paid 100.00% on \$8,820.50, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		8,820.50	34,265.88
05/18/16	105	ALAN D. LASKO & ASSOCIATES, P.C.	Dividend paid 100.00% on \$15.45, Accountant for Trustee Expenses (Other Firm); Reference:	3420-000		15.45	34,250.43
05/18/16	106	ALAN D. LASKO & ASSOCIATES, P.C.	Dividend paid 100.00% on \$1,051.70, Accountant for Trustee Fees (Other Firm); Reference:	3410-000		1,051.70	33,198.73
05/18/16	107	Timepayment Corp.	Final Distribution Pursuant to Court Order entered on May 18, 2016	7100-000		7,830.92	25,367.81
05/18/16	108	Fifth Third Bank	Final Distribution Pursuant to Court Order entered on May 18, 2016	7100-000		5,749.37	19,618.44
05/18/16	109	American Express Centurion Bank	Final Distribution Pursuant to Court Order	7100-000		13,255.80	6,362.64

Subtotals: \$49,443.00 \$43,080.36

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 15-17134

Case Name: CREG E. WILLIAMS, SR.

Taxpayer ID #: \*\*-\*\*\*9798

Period Ending: 07/19/16

Trustee: NORMAN NEWMAN (330270)

Bank Name: RABOBANK, N.A.

Account: \*\*\*\*\*7066 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			entered on May 18, 2016				
05/18/16	110	ADT Security Services, Inc	Final Distribution Pursuant to Court Order entered on May 18, 2016	7100-000		357.91	6,004.73
05/18/16	111	State Farm Bank	Final Distribution Pursuant to Court Order entered on May 18, 2016	7100-000		2,774.98	3,229.75
05/18/16	112	Capital Recovery V, LLC	Final Distribution Pursuant to Court Order entered on May 18, 2016	7100-000		849.87	2,379.88
05/18/16	113	Portfolio Recovery Associates, LLC	Final Distribution Pursuant to Court Order entered on May 18, 2016	7100-000		2,379.88	0.00

<b>ACCOUNT TOTALS</b>	<b>49,443.00</b>	<b>49,443.00</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>49,443.00</b>	<b>49,443.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$49,443.00</b>	<b>\$49,443.00</b>	

<b>TOTAL - ALL ACCOUNTS</b>	<b>Net Receipts</b>	<b>Net Disbursements</b>	<b>Account Balances</b>
Checking # *****7066	49,443.00	49,443.00	0.00
	<b>\$49,443.00</b>	<b>\$49,443.00</b>	<b>\$0.00</b>